



**GRC Cloud** allows your company to manage all its Governance, Risk and Compliance (GRC) needs in one application.

Manage Governance, Risk and Compliance (GRC) your way with **GRC Cloud**—the world's most flexible GRC software application.

**GRC Cloud** was designed with your business in mind, combining your organization's internal structure, methodologies and terminology with GRC best practices to enable an effective and efficient approach to automating your GRC program.

Successful management of risk and compliance requires the participation of individuals across an organization. In a highly secure, web-based environment, **GRC Cloud** enables authorized individuals across your company to document processes, assess and prioritize risks, identify scope, evaluate controls, perform tests and create issues and action plans. Easy to use reports enable appropriate users to view the status and results of the GRC program from multiple perspectives, whether companywide or by drilling down to details of individual areas and issues.

Effective management across larger enterprises is enhanced by a comprehensive workflow module. Administrators can easily map the organization's processes, so that work can be carried out sequentially, generating instant alerts to other individuals as tasks need to be completed.

Many BPS Resolver customers choose to start their GRC program with a single focus area (such as Internal Audit, IT Governance, SOX, PCI, NERC etc.) and then expand the scope as resources permit. Whether hosted by BPS Resolver or installed in your own environment, the scalability of a web-based application enables additional focus areas to be added to **GRC Cloud** quickly and easily.

**GRC Cloud** is a web-based application that enables a collaborative GRC process throughout the organization.

By helping companies better document their risks and adhere to their regulatory environment, **GRC Cloud** enables companies to mitigate risks, manage exposures and expose opportunities and therefore enhance the performance of the enterprise.

BPS Resolver's **GRC Cloud** enhances companies' GRC programs with capabilities that include:

- Efficient modeling of your company's processes, regulatory environment, and risk universe, using your existing frameworks or through use of accepted standards by leveraging existing templates (e.g. COSO, COBIT, PCI, NERC, CMS, etc).
- Capability to perform individual or group-based assessments of risks and controls.
- Efficient evaluation of control effectiveness, policies, and standards, including documentation of test plans and test results.
- Provision of both high-level views and detailed insight of the GRC program to all levels of management, through pre-designed and ad-hoc reports and dashboards.
- Comprehensive tracking of issues and action plans to ensure continuous risk mitigation and improvement of an organization's processes.
- Customizable and flexible security settings that allow for customized reporting and full collaboration throughout the entire organization.



## Key Benefits

### Availability and Scalability

- **GRC Cloud** is ideal for any size organization, from a single person department to large multi-disciplined corporations that collaborate across offices, cities or continents.
- As a web-based application, **GRC Cloud** can be hosted by BPS Resolver in a choice of locations/jurisdictions or installed on a customer's own server infrastructure.
- Off-line features are available to users who do not have constant access to the Internet or company network.
- Additional GRC focus areas and additional users can easily be added to your application, which is hosted in an environment with state of the art performance, reliability and security.

### Low Cost of Ownership

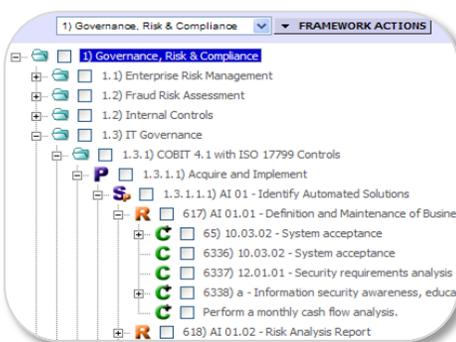
- The Software as a Service (SaaS) model means that no IT management time or budget is necessary to operate the GRC program.
- As a browser-based application, there is no need to install software on users' computers. As long as users have a web browser and a network connection they can access the application.

### Flexible and User-Friendly

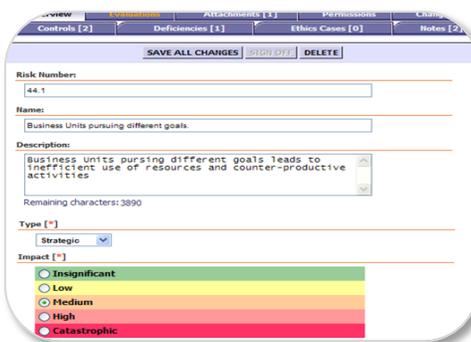
- **GRC Cloud** is designed to allow complex functionality while remaining user-friendly.
- Users can build frameworks, evaluate processes, risks and controls, design and run tests, create issues and build action plans.
- Administrators manage users, access levels and security with sophisticated yet simple-to-use tools.
- Users can design, run, save and share reports that are easy to understand and customize. Data is exportable to popular desktop applications.
- Documentation, on-line help and support are provided.

### Secure and Private

- Even in a hosted environment, each customer's data is stored in separate databases. Built-in system security and procedures ensure that sensitive data is always protected and backed-up.
- Comprehensive user permissions management ensures that company data can only be viewed or edited by individuals and groups authorized to do so. Audit trails enable full review of what information has been added, changed or removed and by whom.



**Build & Edit Frameworks:** Quickly model your organization's processes, regulatory environment, and risk universe, based on industry or company standards.



**Assess Frameworks and Manage Issues & Action Plans:** Assess risks and evaluate controls through testing. Manage corresponding issues and action plans across the enterprise

Risk	Impact	Likelihood	Control	Rating	Reporting
Transactions are entered into customers with poor credit profile.	Low	High	C The company routinely performs credit analysis on potential customers ahead of time.	Effective	Effective
R Changes made to the payroll files are not authorized.	Significant	Very Low	C The system automatically blocks customers with exceeded credit limits.	Effective	Effective
R Changes made to the payroll files are not authorized.	Low	High	C All changes made to the payroll files must be authorized by the Human Resources.	Effective	Effective
R Changes are made to unauthorized personnel.	Low	High	C Access to the payroll system is restricted to authorized individuals.	Effective	Effective
R Employees are paid for hours not worked.	Medium	High	C No access control (or identifying authorized users of the payroll system) is in place.	Effective	Effective
R Wrong amounts are deposited/paid to the employees.	Significant	Low	C All payroll calculations/payments are reviewed by the payroll department every 2 weeks.	Effective	Effective
R Payroll services are contracted out to service organizations with low market share.	Medium	Low	C In case where external payroll services are engaged, the senior management is involved.	Effective	Effective
R All cash disbursements may not be recorded.	Medium	Very Low	C Senior Accountant performs monthly review to ensure all cash disbursements are recorded.	Effective	Effective
R Wrong payees receive the wire transfers.	Low	High	C Senior accountant performs a daily review of all wire transfers.	Effective	Effective
R Articulating and demonstrating integrity culture.	Significant	High	C All wire transfers are authorized by the Controller.	Effective	Effective
R Code of Conduct	Low	High	C Code of Conduct	Effective	Effective
R Conflict of Interest Guidelines	Low	High	C Conflict of Interest Guidelines	Effective	Effective

**Create Pre-Defined and Ad-hoc Reports:** Reports can be created, saved and shared to show current ratings, identify problem areas and illustrate trends.